



Press Release

JenaValve Closes € 19 Million Series B Financing Round

DELAWARE, USA and MUNICH, Germany, March 29, 2010 — JenaValve™ Technology, Inc., a medical device company specialized in developing transcatheter valve implantation systems (TAVI), today announced that it has closed on a €19 million Series B round led by two co-lead-investors, VI Partners AG, Switzerland and Sunstone Capital A/S, Denmark. Gimv NV, Belgium, joined the consortium as co-investor.

Commenting on the announcement, JenaValve's CEO Helmut J. Straubinger said, "We are very pleased that our value proposition resonated so strongly with the financial community. Potential investors showed interest and funding possibilities far in excess of our expectation." He continued, "This investment ensures the company's financing for our transapical and transfemoral systems up until our European market entry."

CFO Stephan Wehselau said, "The Series B round proved to be very cooperative thanks to the professionalism of the three new investors. Our original investors firmly believe in our products and are 100 percent behind us - they have increased their financial participation quite significantly."

"The TAVI market was very high on our list of investment goals. JenaValve has the proof points to make it a winner on an international scale. We are delighted to be working with the company and the other investors to build a leading company in this exciting area," said Arnd Kaltofen, General Partner at VI Partners.

Existing investors include Edmond de Rothschild Investment Partners (EdRIP), France, NeoMed Management, Norway and founding investor Atlas Venture, USA/UK.

Arnd Kaltofen joins existing board members Helmut J. Straubinger, Michael J. Dormer, Markus Ferrari, Regina Hodits (Atlas Venture) and Olivier Litzka (EdRIP). Christian Gilhuus-Moe (NeoMed) now also joins the board as a full member.

Trine Bartholdy (Sunstone Capital) as well as Patrick Van Beneden (Gimv), will become observers to the board.

About JenaValve Technology

JenaValve Technology is a medical device company focused on developing transcatheter-delivered aortic valve systems to treat patients with aortic valve disease. The company has aortic valve delivery systems for both transapical and transfemoral approaches to address the needs of both the cardiac surgeon and cardiologist, respectively.

JenaValve's systems feature the unique JenaClip™ stented aortic valve that provides accurate placement and the ability to retract and reposition the device if needed for enhanced patient safety. Precise placement reduces the potential for complications such as coronary blockage, paravalvular leakage and heart block. The company's products are currently targeted for high-risk patients unsuitable for traditional open heart surgery. The JenaValve Transapical System is currently under clinical investigation in Germany.

JenaValve Technology GmbH is headquartered in Munich, Germany; its holding company is JenaValve Technology, Inc., Delaware, USA. Additional company information is available at www.jenavalve.de.

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